



SHIPOWNERS

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CERTIFICATE OF INSURANCE

Certificate No: 26960/1227381/531197/P&I/01

Date Issued 19/02/2026
Member/Assured PT PAN MARITIME WIRA PAWITRA [26960]

PERIOD OF INSURANCE

Noon GMT 20/02/2026 to Noon GMT 20/02/2027 (No. of days 365)

INSURED RISK(S)

Ref	Name	Flag	Type	Tonnage	Year Built	IMO	Port Of Registry
531197	PAN MARINE 18	IDN	OC - CREWBOAT	525	2012	9709570	JAKARTA

INSURANCE COVERS, LIMITS AND DEDUCTIBLES

Your attention is drawn to the **IMPORTANT INFORMATION** at the end of this document.

P&I

Included

Cover is provided in accordance with the Rules of the Association, unless otherwise stated in the full Certificate of Insurance and includes, but is not limited to, the following:

- Liabilities in respect of passengers - Rule 2 Section 2
- Liabilities in respect of persons other than seamen or passengers - Rule 2 Section 3
- Liabilities in respect of seafarers - Rule 2 Section 1
- Loss of or damage to property (Fixed and Floating Objects FFO) - Rule 2 Section 8
- Pollution - Rule 2 Section 9
- Wreck liabilities - Rule 2 Section 12

Cover in respect of the following sections is provided in accordance with the Rules of the Association, but modified in accordance with the conditions stated:

- Collision with other vessels - Rule 2 Section 7
- Including full collision liabilities (4/4ths).

Excluded

Cover in respect of the following sections is excluded:

- Cargo Liabilities - Rule 2 Section 14

Limit(s) of Cover

- As per Rules.

Deductibles

- Collision with other vessels - Rule 2 Section 7 - USD 13,310 each incident.
- Liabilities in respect of seafarers - Rule 2 Section 1 - USD 2,500 each incident.
- Loss of or damage to property (Fixed and Floating Objects FFO) - Rule 2 Section 8 - USD 13,310 each incident.
- For all other claims: USD 4,000 each incident.

P&I CLAUSE(S)

- MLC 2006 Extension (see below Clause)

MLC 2006 Extension

Cover is hereby extended to include liabilities arising under the Maritime Labour Convention 2006 (as amended) in accordance with Maritime Labour Convention Extension Clause, but only to the extent that the Maritime Labour Convention (as amended) is statutorily applicable to the above named Members/joint Members and/or the Insured Risks.

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The full terms and conditions of this extension can be found on the Association's website under www.shipownersclub.com/mlc

ASSOCIATED PARTIES

MORTGAGEES

CATERPILLAR FINANCIAL SERVICES ASIA PTE LTD as FIRST MORTGAGEE P&I

Loss Payable Clause

Payment of any recovery the Member is entitled to make out of the funds of the Association in respect of any liability, costs or expenses incurred by him shall be made to the Member or to his order unless and until the Association receives notice in writing from THE LOSS PAYEE as first Mortgagees that the Members are in default under the Mortgage, in which event all recoveries shall thereafter be paid to the Mortgagees or their order, provided always that no liability whatsoever shall attach to the Association, its Managers or their Agents for failure to comply with the latter obligation until after the expiry of two clear business days from the receipt of such notice.

Notwithstanding anything contained herein, the Managers shall (unless and until the Mortgagees shall have given notice in writing to the contrary) be at liberty at the request of the Members to provide bail or other security to prevent the arrest or obtain the release of the vessel.

The Association undertakes:

(a) to inform the Mortgagee if the Managers give the Member notice under Rule 45

(b) to give the Mortgagee fourteen days notice of the Association's intention to cancel the Insurance of the Member by reason of his failure to pay when due and demanded any sum due from him to the Association

GENERAL CONDITIONS

- Cancelling Returns Only

TRADING LIMITS & OPERATIONAL DETAILS

Indonesia, Malaysia, Singapore & Brunei waters.

OTHER MATERIAL FACTS

Vessel is dual classed "ABS/BKI".

Ref	Name	Crew No	Passenger No	H&M Value	Certifying Authority	Class
531197	PAN MARINE 18	10				ABS

IMPORTANT INFORMATION

Incorporation | The terms and conditions of the current Rules of the Association are incorporated in their entirety into this contract of insurance.

Fair Presentation | You have a duty to make a fair presentation of the risk, by disclosing all material matters which you know or ought to know or, failing that, by giving the Association sufficient information to put us, as a prudent insurer, on notice that we need to make further enquiries in order to reveal material circumstances.

Your attention is drawn to the provisions of the Rules of the Association concerning the exclusion of certain provisions of the Insurance Act 2015, but only in respect of Policies which incept on or after 12th August 2016.

Claims Procedure | In case of an incident which may give rise to a claim under the insurance, prompt notification must be given in accordance with Rule 8.

EVIDENCE

This Certificate of Insurance is evidence only of the contract of indemnity insurance between the above named Member(s) and the Association and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Association to any other party. In the event that a Member tenders this Certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence

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of insurance, such use of this Certificate by the Member is not to be taken as any indication that the Association thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Association does not so consent. Nothing in this contract is intended to confer any benefit on any third party (whether referred to herein by name, class, description or otherwise) or any right to enforce a term contained in this contract.

SIGNED

A handwritten signature in purple ink, consisting of a large, stylized 'S' followed by a series of vertical, wavy lines.

STEVEN RANDALL
CHIEF EXECUTIVE – SINGAPORE BRANCH